

**NOTICE**

**To Whomsoever It May Concern**

**Base Corporation Limited  
Under Corporate Insolvency Resolution Process  
Insolvency Commencement Date 02.08.2019**

**EVALUATION MATRIX FOR RESOLUTION APPLICANTS**

The Resolution Professional hereby submit the Evaluation Matrix, as approved by Committee of Creditors, in accordance with Regulation 36A (2) of Insolvency & Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) (Amendment) Regulations, 2018, for all prospective Resolution Applicants.

**Aashish Gupta**

Resolution Professional

For Base Corporation Limited

Regn. No: IBBI/IPA-001/IP- P00687/2017-18/11164

c/o TRC Corporate Consulting Pvt. Ltd.

Plot No. 359,

Udyog Vihar, Phase-2,

Gurugram-122008, Haryana

Mail – [cirp.anushfinlease@gmail.com](mailto:cirp.anushfinlease@gmail.com)

**Evaluation Matrix**  
**Base Corporation Limited**

<b>S. No.</b>	<b>Parameters</b>	<b>Percentage</b>
	<b>Quantitative</b>	
<b>i.</b>	Upfront Cash Recovery as per Resolution Plan	70%
<b>ii.</b>	NPV factoring in upfront cash recovery (based on tiered rate of discount)	
<b>iii.</b>	Equity upside offered to Financial Creditors	
<b>iv.</b>	Fresh Equity Infusion for improving operations, if lenders continue with company	
	<b>Qualitative</b>	
<b>v.</b>	Reasonableness of Financial Projections	30%
<b>vi.</b>	Ability to turnaround distressed companies	
<b>vii.</b>	Standing of Bidder	

S. No.	Parameters	Score Matrix	Weightage	Max. Score	
<b>Quantitative</b>					
i.	Upfront Cash Recovery as per Resolution Plan	<b>Particulars</b>	<b>Score</b>	400%	40 Marks
		>=35% of the Resolution Debt amount	10		
		>=30% <35% of the Resolution Debt amount	8		
		>=20% <30% of the Resolution Debt amount	6		
		>=10% <20% of the Resolution Debt amount	4		
		>=5% <10% of the Resolution Debt amount	2		
		<5% of the Resolution Debt amount	1		
		No cash recovery	0		
ii.	NPV factoring in upfront cash recovery (based on following tiered rate of interest) <b>Period</b> <b>Rate of Discount</b> 0-5years                              8% >5 years upto7years              10% >7 years upto 10 years              15%	<b>Particulars</b>	<b>Score</b>	150%	15 Marks
		>=70% of the Resolution Debt amount	10		
		>=65% <70% of the Resolution Debt amount	9		
		>=60% <65% of the Resolution Debt amount	8		
		>=50% <60% of the Resolution Debt amount	6		
		>=40% <50% of the Resolution Debt amount	4		
		>=30% <40% of the Resolution Debt amount	3		
		>=20% <30% of the Resolution Debt amount	2		
		<20% of the Resolution Debt amount	0		
<b># Resolution Plan involving upfront cash recovery should be backed by letter of Commitment from the Bank or Cheque. If upfront cash infusion is by way of equity then source should be laid out in the plan to the satisfaction of CoC.</b>					
iii.	Equity upside	<b>Expected upside if,</b>	<b>Score</b>	100%	10 Marks
		>=10% of the resolution debt amount	10		
		>=8% <10% of the resolution debt amount	8		
		>=6% <8% of the resolution debt amount	4		
		>=4% <6% of the resolution debt amount	3		
		>=1% <4% of the resolution debt amount	2		
		No upside	0		
iv.	Fresh Equity Infusion for improving operations (If lenders continue with the Company)	<b>Expected upside if,</b>	<b>Score</b>	50%	5 Marks
		>=15% of the resolution debt amount	10		
		>=10% <15% of the resolution debt amount	8		
		>=5% <10% of the resolution debt amount	4		
		>=1% <5% of the resolution debt amount	2		
		No Infusion	0		

<b>Qualitative</b>				
<b>S. No.</b>	<b>Parameters</b>	<b>Score Matrix</b>	<b>Weightage</b>	<b>Max. Score</b>
v.	Reasonableness of Financial Projections i.e. Sales, EBITDA, EBIT etc./Certainty/Likelihood/Feasibility /Eventuality of honouring proposed commitments	<b>Range: 0-10</b>	100%	10 Marks
vi.	Ability to turnaround distressed companies - Managerial competence and technical abilities, key managerial personnel, track record in implementing turnaround of stressed assets etc.	<b>Range: 0-10</b>	100%	10 Marks
vii.	Standing of Bidder/Group in sector/External Rating/adherence to financial discipline/record of regulatory compliance/whether NPA, including Group Companies, <12 months	<b>Range: 0-10 (Based on the track record of the Bidder)  If NPA, including Group Companies &lt;12 months, will fetch a score of "0".</b>	100%	10 Marks
	<b>Grand Total</b>			<b>100 Marks</b>

*Resolution debt for the evaluation matrix shall mean the total admitted claims in the company as on upload date (i.e., 220 Cr.), which may undergo change based on admission/rejection of claim) All periods in the evaluation matrix are from NCLT approval date.*